



## APB RESOURCES BERHAD

(Company No.: 564838-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

### INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 30 June 2012.

### INTERIM FINANCIAL STATEMENTS AS AT 30 JUNE 2012

#### PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2012 RM'000	Preceding Year Corresponding Quarter 30 Jun 2011 RM'000	Current Year To Date 30 Jun 2012 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2011 RM'000
1. Revenue	49,853	61,693	177,690	121,875
2. Profit before taxation	1,486	7,403	5,347	10,362
3. Profit and total comprehensive income for the period	1,083	5,349	3,938	7,456
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	1,083	5,349	3,938	7,456
5. Basic earnings per ordinary share (sen)	0.98	4.83	3.55	6.73
6. Declared dividend per ordinary share (sen)	3.5	-	6.5	3.0
	AS AT END OF CURRENT YEAR		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.41		1.43	

#### PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2012 RM'000	Preceding Year Corresponding Quarter 30 Jun 2011 RM'000	Current Year To Date 30 Jun 2012 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2011 RM'000
1. Gross interest income	103	263	538	666
2. Gross interest expense	-	-	-	-

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2012 RM'000	Preceding Year Corresponding Quarter 30 Jun 2011 RM'000	Current Year To Date 30 Jun 2012 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2011 RM'000
<b>Continuing Operations:</b>				
Revenue	49,853	61,693	177,690	121,875
Cost of sales	(45,900)	(50,985)	(162,067)	(99,040)
Gross profit	3,953	10,708	15,623	22,835
Other income / (expenses)	878	107	(441)	(3,479)
Operating expenses	(3,438)	(3,589)	(10,097)	(9,401)
Results from operating activities	1,393	7,226	5,085	9,955
Interest income	103	263	538	666
Finance costs	(10)	(86)	(276)	(259)
Operating profit / profit before taxation	1,486	7,403	5,347	10,362
Tax expense	(403)	(2,054)	(1,409)	(2,906)
Profit from continuing operations	1,083	5,349	3,938	7,456
<b>Discontinued Operation:</b>				
Result from discontinued operation	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,083</b>	<b>5,349</b>	<b>3,938</b>	<b>7,456</b>
<b>Attributable to:</b>				
Equity holders of the Company	1,083	5,349	3,938	7,456
Minority interest	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,083</b>	<b>5,349</b>	<b>3,938</b>	<b>7,456</b>

**Earnings per ordinary share attributable to equity holders of the Company:**

Basic, for profit and total comprehensive income for the period	0.98	4.83	3.55	6.73
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The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	As At 30 June 2012 RM'000	As At 30 September 2011 RM'000
<b>ASSETS</b>		
Property, plant and equipment	73,357	74,787
Other investment	35	35
Goodwill on consolidation	13,458	13,458
<b>Total non-current assets</b>	<b>86,850</b>	<b>88,280</b>
Inventories	1,371	1,422
Receivables, deposits and prepayments	63,323	51,120
Current tax assets	292	2,497
Cash and cash equivalents	37,983	53,411
<b>Total current assets</b>	<b>102,969</b>	<b>108,450</b>
<b>TOTAL ASSETS</b>	<b>189,819</b>	<b>196,730</b>
<b>EQUITY</b>		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	47	47
Retained earnings	49,105	52,372
	158,705	161,972
Minority interest	-	-
<b>Total equity attributable to equity holders of the Company</b>	<b>158,705</b>	<b>161,972</b>
<b>LIABILITIES</b>		
Deferred tax liabilities	2,180	2,180
<b>Total non-current liabilities</b>	<b>2,180</b>	<b>2,180</b>
Payables, accruals and provisions	28,934	32,578
<b>Total current liabilities</b>	<b>28,934</b>	<b>32,578</b>
<b>Total liabilities</b>	<b>31,114</b>	<b>34,758</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>189,819</b>	<b>196,730</b>
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.41	1.43

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 30 June 2012</b>	<b>Preceding Year To Date 30 June 2011</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	5,347	10,362
Adjustments for:		
Depreciation of property, plant and equipment	3,608	3,658
Interest income	(538)	(666)
Net gain on disposal of plant and equipment	(49)	(2)
Net reversal of provision for liquidated and ascertained damages	(923)	(3,860)
Net unrealised loss on foreign exchange	355	454
<b>Operating profit before changes in working capital</b>	<b>7,800</b>	<b>9,946</b>
Change in inventories	51	(183)
Change in receivables, deposits and prepayments	(12,559)	(9,718)
Change in payables, accruals and provisions	(2,722)	16,039
<b>Cash (used in) / generated from operations</b>	<b>(7,430)</b>	<b>16,084</b>
Interest received	538	666
Tax paid	(1,504)	(1,882)
Tax refund	2,300	1,006
<b>Net cash (used in) / generated from operating activities</b>	<b>(6,096)</b>	<b>15,874</b>
<b>Cash flows from investing activities</b>		
Acquisition of plant and equipment	(2,178)	(2,964)
Proceeds from disposal of plant and equipment	51	2
<b>Net cash used in investing activities</b>	<b>(2,127)</b>	<b>(2,962)</b>
<b>Cash flows from financing activity</b>		
Dividends paid, representing net cash used in financing activity	(7,205)	(3,325)
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(15,428)</b>	<b>9,587</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>53,411</b>	<b>43,256</b>
<b>Cash and cash equivalents at end of period</b>	<b>37,983</b>	<b>52,843</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	10,554	18,164
Deposits placed with licensed banks	27,429	34,679
	<b>37,983</b>	<b>52,843</b>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<b>Ordinary Share Capital</b>	<b>Treasury Shares</b>	<b>Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 October 2011</b>	112,875	(3,322)	47	52,372	161,972
Total comprehensive income for the period	-	-	-	3,938	3,938
Dividends to shareholders	-	-	-	(7,205)	(7,205)
<b>At 30 June 2012</b>	112,875	(3,322)	47	49,105	158,705
<b>At 1 October 2010</b>	112,875	(3,322)	47	46,708	156,308
Total comprehensive income for the period	-	-	-	7,456	7,456
Dividends to shareholders	-	-	-	(3,325)	(3,325)
<b>At 30 June 2011</b>	112,875	(3,322)	47	50,839	160,439

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2011 and the accompanying notes attached to the interim financial statements.